

## NEWS RELEASE

### RBL Bank Selects Accenture to Accelerate Its Digital Journey

*Accenture will enhance the agility and resilience of RBL Bank's IT systems and processes and support its objective of becoming a truly digital bank*

MUMBAI and BANGALORE; August 18, 2020 – RBL Bank today announced that Accenture (NYSE: ACN) will transform and enhance the future readiness of the bank's information technology (IT) systems and accelerate its digital transformation journey. The engagement will enable RBL Bank to offer next-generation banking services, enhance the resilience and scalability of its systems and business processes, and improve its operational efficiency.

As a key step in this journey, Accenture will provide managed services and help RBL Bank modernize and consolidate its large and disparate applications environment, which will help streamline and automate key business processes such as finance and compliance, human resources and sales. Accenture will also create a flexible and more responsive technology backbone for RBL Bank by using its expertise in DevOps and Agile working methodology to enable the continuous roll-out of improved digital capabilities and long-term system improvements while helping the bank manage IT costs more effectively.

Sankarson Banerjee, RBL Bank's CIO said, "RBL Bank's engagement with Accenture is designed to achieve strategic outcomes that support our vision of being a futuristic, digital bank. In collaboration with Accenture, we aim to create an even more agile organization with a robust culture of innovation."

Piyush N. Singh, India Market Unit Lead and Lead - Growth and Strategic Client Relationships, Asia Pacific and Latam, Accenture said, "The banking industry is going through unprecedented disruption, and we believe that digital-native structures will be key drivers of future growth. We look forward to using our deep banking industry knowledge and digital capabilities to support RBL Bank in its journey to becoming a truly digital bank."

#### **About RBL Bank**

RBL Bank is one of India's fastest growing private sector banks with an expanding presence across the country. The Bank offers specialized services under six business verticals namely: Corporate & Institutional Banking, Commercial Banking, Branch & Business Banking, Retail Assets, Development Banking and Financial Inclusion, Treasury and Financial Markets Operations. It currently services over 8.49 million customers through a network 1,631 Offices (386 Branches & 1,245 BC Branches) spread across 28 Indian States and Union Territories

RBL Bank is listed on both NSE and BSE (RBLBANK).

Further Details: [www.rblbank.com](http://www.rblbank.com)

#### **About Accenture**

Accenture is a leading global professional services company, providing a broad range of services in strategy and consulting, interactive, technology and operations, with digital capabilities across all of these services. We combine unmatched experience and specialized capabilities across more than 40 industries — powered by the world's largest network of Advanced Technology and Intelligent Operations centers. With 513,000 people serving clients in more than 120 countries, Accenture brings continuous innovation to help clients improve their performance and create lasting value across their enterprises. Visit us at [www.accenture.com](http://www.accenture.com).

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